

**364th MEETING OF THE
STATE ENVIRONMENTAL IMPROVEMENT
AND ENERGY RESOURCES AUTHORITY
EIERA Office
425 Madison Street, Second Floor
Jefferson City, Missouri**

**April 17, 2024
10:00 a.m.**

[Join WebEx Meeting](#)

Teleconference Call Number: **1-650-479-3207**
WebEx Meeting Number (Access Code): **2634 369 0376**
Meeting Password: **JUhHrSPn665**

1. Call to Order
2. Approval of Minutes
 - A. Approval of the Minutes from the 363rd Open WebEx Meeting of the Authority held February 15, 2024, in Jefferson City, Missouri
 - B. Approval of the Minutes from the 363rd Closed WebEx Meeting of the Authority held February 15, 2024, in Jefferson City, Missouri
3. State Revolving Program
 - A. Program Update
 - B. Consideration and Adoption of Resolution Declaring the Intent of the State Environmental Improvement and Energy Resources Authority to Issue its Revenue Bonds to Finance Facilities on Behalf of the Missouri Department of Natural Resources (Missouri-American Water Company)
 - C. Consideration and Adoption of Resolution Declaring the Intent of the State Environmental Improvement and Energy Resources Authority to Issue its Revenue Bonds to Finance Certain Wastewater and Drinking Water Treatment Facilities on Behalf of the Missouri Department of Natural Resources
4. Selection of Consultant for Sustainable Materials Management Plan
5. Update on Greenhouse Gas Reduction Fund Programs
6. Other Business
 - A. Opportunity for Public Comment (Limit of Four Minutes per Individual)
 - B. Next Meeting Dates for 2024: June 12
August 7
October 9
December 11
 - C. Other
7. Closed Meeting Pursuant to Section 610.021 (11) and (12) RSMo. (as needed)

8. Adjournment of Closed Meeting and Return to Open Meeting
9. Adjournment of Open Meeting

The Authority may vote to close a portion of the meeting in conjunction with the discussion of litigation matters (including possible legal actions, causes of action, any confidential or privileged communications with its attorneys and the negotiation of items of a contract), real estate matters, personnel matters (including the hiring, firing, disciplining or promoting of personnel), or specification for competitive bidding pursuant to Section 610.021 (11) and (12) RSMo. (as needed).

Members to be Present:	Caleb Arthur, Chair Mary Fontana Nichols, Vice Chair Deron Cherry, Treasurer, Assistant Secretary Nancy Gibler, Secretary
Staff to be Present:	Joe Boland, Executive Director Mark Pauley, Deputy Director Kristin Allan Tipton, Development Director Cathy Schulte, Fiscal Manager Genny Eichelberger, Office Support Assistant
Legal Counsel to be Present:	David Brown, Lewis Rice LLC

**MINUTES OF THE 363RD MEETING OF THE
STATE ENVIRONMENTAL IMPROVEMENT
AND ENERGY RESOURCES AUTHORITY**

**EIERA Office
425 Madison Street, Second Floor
Jefferson City, Missouri**

**WebEx/In Person Meeting
February 15, 2024
10:00 a.m.**

EIERA MEMBERS: Caleb Arthur, Chair
Mary Fontana Nichols, Vice Chair
Deron Cherry, Treasurer/Assistant Secretary
Nancy Gibler, Secretary

EIERA STAFF: Joe Boland, Executive Director
Mark Pauley, Deputy Director
Kristin Allan Tipton, Development Director
Cathy Schulte, Fiscal Manager
Genny Eichelberger, Office Support Assistant

LEGAL COUNSEL: David Brown
Lewis Rice LLC

**OTHER
PARTICIPANTS:** Khalen Dwyer
Columbia Capital Management, LLC

Eric Cowan
Tom Liu
BofA Securities, Inc.

Robert Mellinger
Truist Securities

Guy Nagahama
Ramirez & Company

(AGENDA ITEM #1) CALL TO ORDER

Chair Arthur called the 363rd meeting of the State Environmental Improvement and Energy Resources Authority (the “Authority”) to order at 10:00 AM. Chair Arthur took roll call and asked that the meeting record reflect a quorum was present via WebEx video conference.

(AGENDA ITEM 2) APPROVAL OF MEETING MINUTES

(AGENDA ITEM #2A) APPROVAL OF 362ND TELECONFERENCE MEETING MINUTES (NOVEMBER 1, 2023)

The next order of business was to review and approve the meeting minutes of the 362nd meeting (November 1, 2023) of the Authority.

MOTION: Motion was made by Ms. Fontana Nichols and seconded by Ms. Gibler to approve the minutes of the 362nd meeting of the Environmental Improvement and Energy Resources Authority. By roll call vote, Ms. Fontana Nichols, Ms. Gibler, Mr. Cherry and Chair Arthur all voted in favor. Motion carried.

(AGENDA ITEM #3) FISCAL YEAR 2024 BUDGET REVISION

Mr. Boland explained to the Board that the original Authority budget for the Miscellaneous Professional Fees category was approved at \$7,500. At the time staff had not contemplated the need to hire a consulting firm to meet the tight deadlines associated with the Solar for All application. After the cost of the consultant, the year-to-date total for the Miscellaneous Professional Fees category is \$79,421.

Mr. Boland said that due to the recent potential success with the Solar for All and National Clean Investment Fund (NCIF) programs, staff request additional budget authority in this category in case additional consultants need to be hired to continue to prepare for potential awards before July 1, 2024. Staff suggest raising the Miscellaneous Professional Fees category to \$100,000, which provides approximately \$20,00 to cover the few months remaining in the current 2024 fiscal year.

This revision is necessary to correct the Authority budget to more accurately reflect actual expenditures for audit purposes.

Chair Arthur asked if there was a motion.

MOTION: Motion was made by Mr. Cherry and seconded by Ms. Fontana Nichols to approve the Revised Fiscal Year 2024 Budgets for the Authority and the Solar For All and National Clean Investment Fund programs. By roll call vote, Mr. Cherry, Ms. Fontana Nichols, Ms. Gibler and Chair Arthur all voted in favor. Motion carried.

(AGENDA ITEM #4) UPDATE ON GREENHOUSE GAS REDUCTION FUND PROGRAMS

Mr. Boland stated that staff has been meeting regularly with the Coalition for Green Capital (CGC). CGC is one of the national non-profits that is applying to the EPA's NCIF competition for funding greenhouse gas reduction projects. The Authority is a subawardee for the state and could receive an allocation of up to \$100 million to provide low-cost financing to support municipal loans and clean technology deployment projects.

Mr. Boland stated that staff has not received information regarding the status of the Solar for All application yet, but he expected to hear back from EPA in March. In the meantime, he and Mr. Pauley are discussing the need to draft a request for proposal for a consultant to assist with the design and rollout of the program next fiscal year. He said they have been participating in meetings with our peer agencies from other states to absorb as much information as possible including what strategies are being considered to implement these new programs.

Discussion ensued.

Mr. Boland presented to the Authority's budget, including the new Solar for All and NCIF programs to the House Budget Committee during a hearing on February 6, 2024. Budget Committee members had several questions for the Authority relating to EPA requirements and who would be eligible for assistance under the programs. A week later on February 13, 2024, Mr.

Boland presented the same budget items at a hearing before the Senate Appropriations Committee and received similar questions.

Mr. Boland reported to the Board that staff was looking into upgrading the Authority's website and bringing it into the 21st Century. Plans were being discussed to make a landing site for Greenhouse Gas Reduction Fund programs.

Mr. Cherry asked how the two new programs would be staffed.

Mr. Boland stated that if the Authority received both awards, staff would work with contract services and hire full time employees using the two FTE vacancies that the Authority has not yet filled.

(AGENDA ITEM #5) OTHER BUSINESS

(AGENDA ITEM #5A) OPPORTUNITY FOR PUBLIC COMMENT (LIMIT OF FOUR MINUTES PER INDIVIDUAL)

Chair Arthur asked if anyone would like to make a public comment at this time. There were no comments.

(AGENDA ITEM #5B) NEXT MEETING DATE

Mr. Boland stated that the next meeting date could not yet be determined.

Chair Arthur asked if monthly or bi-monthly meetings could be scheduled.

Mr. Boland agreed to set up regularly scheduled meetings.

(AGENDA ITEM #5C) OTHER

There was no other business to discuss.

Chair Arthur asked for a motion to close the open portion of the meeting.

(AGENDA ITEM #6) CLOSED MEETING PURSUANT TO SECTION 610.021 (12) RSMO

MOTION: Motion was made by Ms. Fontana Nichols and seconded by Ms. Gibler to close the meeting for the purposes of discussing confidential matters including negotiated contractual matters with the Authority's attorneys and personnel matters pursuant to Section 610.021 (11) or (12) RSMo. By voice vote, Ms. Fontana

Nichols, Ms. Gibler, Mr. Cherry and Chair Arthur all voted in favor. Motion carried.

(AGENDA ITEM #7) ADJOURNMENT OF CLOSED MEETING AND RETURN TO OPEN MEETING

(AGENDA ITEM #8) ADJOURNMENT OF OPEN MEETING

There being no further business to come before the Board, there was a motion to adjourn.

MOTION: Motion was made by Ms. Fontana Nichols and seconded by Mr. Cherry to adjourn the meeting. By roll call vote, Ms. Fontana Nichols, Mr. Cherry, Ms. Gibler and Chair Arthur all voted in favor. Motion carried.

Respectfully submitted,

(SEAL)

Chair of the Authority

Secretary of the Authority

State Environmental Improvement and Energy Resources Authority
364th Board Meeting
April 17, 2024

Agenda Item #3B
SRF REIMBURSEMENT RESOLUTION (MO-AM)

Issue:

In order to address federal tax issues related to Private Activity Bonds (PAB), the Authority must declare its intent to issue such bonds to be able to reimburse the Department of Natural Resources (DNR) for PAB-related loans in the future.

Action Needed:

Consideration and approval of a Reimbursement Resolution to finance water facilities on behalf of the DNR.

Staff Recommendation:

Staff recommends approval of the resolution.

Staff Contact:

Joe Boland

Background:

Missouri American Water Company (MO-AM) is currently a Drinking Water State Revolving Fund (DWSRF) participant looking to close on multiple SRF loans totaling approximately \$30,000,000 in the near future. MO-AM is a privately owned, public drinking water system that provides drinking water in multiple service areas throughout the state.

Whenever DNR needs the Authority to issue bonds for state match purposes or to leverage existing loans, we do so on a reimbursement basis. DNR makes loans using program equity until they require additional funds. At that time, the Authority issues bonds and reimburses them for the loans they have already paid out. The reimbursement approach avoids any spend down requirements associated with issuing tax-exempt debt.

This resolution documents the Authority's intent to reimburse DNR for the loans issued to MO-AM with tax-exempt bond proceeds. Since MO-AM is privately owned, the IRS requires a separate resolution be adopted before MO-AM spends any proceeds on the construction of its project.

JB:ge

Attachment

RES. _____

STATE ENVIRONMENTAL IMPROVEMENT AND ENERGY RESOURCES AUTHORITY
(STATE OF MISSOURI)

RESOLUTION DECLARING THE INTENT OF THE STATE ENVIRONMENTAL IMPROVEMENT AND ENERGY RESOURCES AUTHORITY TO ISSUE ITS REVENUE BONDS TO FINANCE CERTAIN DRINKING WATER TREATMENT FACILITIES OWNED BY THE MISSOURI-AMERICAN WATER COMPANY ON BEHALF OF THE MISSOURI DEPARTMENT OF NATURAL RESOURCES.

WHEREAS, the State Environmental Improvement and Energy Resources Authority, a body corporate and politic and a governmental instrumentality of the State of Missouri (the "*Authority*") is authorized, pursuant to Sections 260.005 through 260.125 and Appendix B(1) of the Revised Statutes of Missouri (collectively, the "*Act*"), to finance, acquire, construct and equip projects (as defined in the Act) for the purpose of preventing or reducing pollution, disposing of solid waste or sewage or providing water facilities, and to issue revenue bonds for the purpose of paying costs of such projects; and

WHEREAS, The Federal Water Quality Act of 1987, 33 U.S.C. Section 1381 *et seq.* (as amended, the "*Federal Clean Water Act*"), and The Safe Drinking Water Act, 42 U.S.C. Section 300f *et seq.*, as amended by The Federal Safe Drinking Water Amendments of 1996 (as amended, the "*Federal Safe Drinking Water Act*"), authorize the Administrator of the United States Environmental Protection Agency (the "*EPA*") to make capitalization grants to states for deposit in state revolving funds ("*SRF*") to provide assistance for constructing publicly-owned wastewater treatment facilities and certain private nonpoint source projects, publicly-owned and privately-owned drinking water treatment facilities and for certain other purposes; and

WHEREAS, Section 644.122 of the Revised Statutes of Missouri establishes "The Water and Wastewater Loan Fund" in the treasury of the State of Missouri (the "*State*"), Section 640.107 of the Revised Statutes of Missouri establishes the "Drinking Water Revolving Fund" as a subfund within The Water and Wastewater Loan Fund, and the Missouri Department of Natural Resources ("*DNR*") has administratively established "The Water and Wastewater Loan Revolving Fund" in the treasury of the State; and

WHEREAS, Pursuant to 10 CSR 60-13.020 through 10 CSR 60-13.025 and 10 CSR 60-13.030 of the Code of State Regulations, DNR, in cooperation with the Safe Drinking Water Commission of the State of Missouri, has developed and implemented the State of Missouri Direct Loan Program (the "*Drinking Water SRF Direct Loan Program*") to make loans to political subdivisions and other eligible entities of the State (each a "*Drinking Water Participant*" and, collectively, the "*Drinking Water Participants*") to finance certain publicly-owned and privately-owned drinking water treatment facilities; and

WHEREAS, by resolutions adopted by the Authority on February 23, 1988, September 22, 1998, and September 14, 2022 (collectively, the "*Program Resolutions*"), the Authority approved the development of the Missouri Leveraged State Drinking Water Revolving Fund Program (the "*Drinking Water SRF Leveraged Program*") and, together with the Drinking Water SRF Direct Loan Program, the "*Drinking Water SRF Program*"), and stated its intent to issue its bonds or notes, in cooperation with DNR, to finance projects pursuant to the Drinking Water SRF Program; and

WHEREAS, DNR has received one or more applications from the Missouri-American Water Company ("*Missouri American*") for loans from DNR through the Drinking Water SRF Direct Loan Program to finance the construction of certain drinking water treatment facilities owned or to be owned by

Missouri American (the “*Projects*”) and DNR has requested that the Authority consider the issuance of bonds to provide moneys to finance and/or reimburse DNR for expenditures made with respect to the Projects through the acquisition of said loans.

NOW, THEREFORE, BE IT RESOLVED BY THE STATE ENVIRONMENTAL IMPROVEMENT AND ENERGY RESOURCES AUTHORITY OF THE STATE OF MISSOURI, AS FOLLOWS:

Section 1. The Authority finds and determines that the issuance of bonds for the purposes set forth herein is in the furtherance of the purposes set forth in the Act, the Program Resolutions and the Interagency Agreement dated January 31, 1996, among DNR, the Authority and DEQ-WPP (formerly Water Pollution Control Program) (as amended, the “Interagency Agreement”).

Section 2. The Authority hereby declares its intent to issue tax-exempt bonds to finance and/or reimburse DNR for expenditures made with respect to the Projects through the acquisition of one or more loans made by DNR to Missouri American through the Drinking Water SRF Program. The proceeds of said bonds may be used to reimburse the costs of the Projects paid by Missouri American prior to the closing date of the loans. The bonds to be issued shall be in one or more series in an amount not to exceed \$30,000,000, plus amounts required for the payment of costs of issuance, interest expense during the construction of the Projects, if any, and any required reserves for the payment of debt service on the bonds. This Resolution constitutes an official declaration of intent to issue bonds and is adopted pursuant to United States Treasury Regulations Section 1.150-2.

Section 3. This Resolution does not constitute a commitment by the Authority to issue bonds. The issuance of any bonds is subject to final approval by the Authority of all legal documents relating to the bonds.

Section 4. This Resolution shall take effect and be in full force from and after its adoption by the Authority.

ADOPTED this 17th day of April, 2024.

Chairman of the Authority

(Seal)

ATTEST:

Secretary of the Authority

State Environmental Improvement and Energy Resources Authority
364th Board Meeting
April 17, 2024

Agenda Item #3C

**RESOLUTION DECLARING THE INTENT OF THE AUTHORITY TO ISSUE ITS REVENUE BONDS TO
FINANCE FACILITIES ON BEHALF OF THE MISSOURI DEPARTMENT OF NATURAL RESOURCES
(MoDNR)**

Issue:

The Department of Natural Resources requests the Authority issue its revenue bonds from time-to-time to provide moneys to finance the projects identified in the 2024 Clean Water and Drinking Water SRF Program Intended Use Plans (IUP), and/or to reimburse the department for expenditures made with respect to direct loans issued under the SRF programs, and to provide state match when required to draw on their federal U.S. EPA capitalization grant.

Current tax law requires the issuer of tax-exempt bonds to express its intent to issue bonds if the issuer wants to reimburse itself out of bond proceeds for certain costs incurred before the bonds were issued. The resolution is being adopted for this purpose; it is not to authorize the actual issuance of bonds.

Action Needed:

Review and approval of the intent resolution.

Staff Recommendation:

Staff recommends the resolution be approved.

Staff Contact:

Joe Boland

Background:

Under the current SRF program structure, DNR issues loans to each participant when their projects are ready. Construction draws are made from either the U.S. EPA capitalization grant or from recycled loan funds. The Authority will then issue bonds at such time as DNR has expended available capital and needs to replenish its coffers, or needs to generate state match required to draw upon their U.S. EPA capitalization grant.

In order to preserve the Authority's ability to pay for certain costs incurred under the IUPs out of bond proceeds, bond counsel recommends that a similar resolution be approved on an annual basis as each IUP is adopted by the Clean Water Commission and the Safe Drinking Water Commission, respectively each fall. The not-to-exceed amount in the resolution (\$1,465,000,000) represents the total amount of outstanding loans that could be reimbursed, but not necessarily the amount of the next bond issue.

The resolution can be amended in the future, to increase or decrease the amount and amend the list of eligible projects, if such amendment is needed.

Attached you will find the Intent Resolution for consideration. Staff, as well as members of the finance team, will be present to discuss the resolution should you have any questions.

JB:ge

Attachment

RES. _____

STATE ENVIRONMENTAL IMPROVEMENT AND ENERGY RESOURCES AUTHORITY
(STATE OF MISSOURI)

RESOLUTION DECLARING THE INTENT OF THE STATE ENVIRONMENTAL
IMPROVEMENT AND ENERGY RESOURCES AUTHORITY TO ISSUE ITS
REVENUE BONDS TO FINANCE CERTAIN WASTEWATER AND DRINKING
WATER TREATMENT FACILITIES ON BEHALF OF THE MISSOURI
DEPARTMENT OF NATURAL RESOURCES.

WHEREAS, the State Environmental Improvement and Energy Resources Authority, a body corporate and politic and a governmental instrumentality of the State of Missouri (the “*Authority*”) is authorized, pursuant to Sections 260.005 through 260.125 and Appendix B(1) of the Revised Statutes of Missouri (collectively, the “*Act*”), to finance, acquire, construct and equip projects (as defined in the Act) for the purpose of preventing or reducing pollution, disposing of solid waste or sewage or providing water facilities, and to issue revenue bonds for the purpose of paying costs of such projects; and

WHEREAS, The Federal Water Quality Act of 1987, 33 U.S.C. Section 1381 *et seq.* (as amended, the “*Federal Clean Water Act*”), and The Safe Drinking Water Act, 42 U.S.C. Section 300f *et seq.*, as amended by The Federal Safe Drinking Water Amendments of 1996 (as amended, the “*Federal Safe Drinking Water Act*”), authorize the Administrator of the United States Environmental Protection Agency (the “*EPA*”) to make capitalization grants to states for deposit in state revolving funds (“*SRF*”) to provide assistance for constructing publicly-owned wastewater treatment facilities and certain private nonpoint source projects, publicly-owned and privately-owned drinking water treatment facilities and for certain other purposes; and

WHEREAS, Section 644.122 of the Revised Statutes of Missouri establishes “The Water and Wastewater Loan Fund” in the treasury of the State of Missouri (the “*State*”), Section 640.107 of the Revised Statutes of Missouri establishes the “Drinking Water Revolving Fund” as a subfund within The Water and Wastewater Loan Fund, and the Missouri Department of Natural Resources (“*DNR*”) has administratively established “The Water and Wastewater Loan Revolving Fund” in the treasury of the State; and

WHEREAS, pursuant to 10 CSR 20-4.040 through 10 CSR 20-4.041 and 10 CSR 20-4.050 of the Code of State Regulations, DNR, in cooperation with the Clean Water Commission of the State of Missouri, has developed and implemented the State of Missouri Direct Loan Program (the “*Clean Water SRF Direct Loan Program*”) to make loans to political subdivisions and other eligible entities of the State (each a “*Clean Water Participant*” and, collectively, the “*Clean Water Participants*”) to finance publicly-owned wastewater treatment facilities and certain private nonpoint source projects; and

WHEREAS, pursuant to 10 CSR 60-13.020 through 10 CSR 60-13.025 and 10 CSR 60-13.030 of the Code of State Regulations, DNR, in cooperation with the Safe Drinking Water Commission of the State of Missouri, has developed and implemented the State of Missouri Direct Loan Program (the “*Drinking Water SRF Direct Loan Program*”) to make loans to political subdivisions and other eligible entities of the State (each a “*Drinking Water Participant*” and, collectively, the “*Drinking Water Participants*,” and, together with the Clean Water Participants, the “*Participants*”) to finance publicly-owned and privately-owned drinking water treatment facilities; and

WHEREAS, by resolutions adopted by the Authority on February 23, 1988, September 22, 1998, and September 14, 2022 (collectively, the “*Program Resolutions*”), the Authority approved the development of

the Missouri Leveraged State Water Pollution Control Revolving Fund Program (the “*Clean Water SRF Leveraged Program*” and, together with the Clean Water SRF Direct Loan Program, the “*Clean Water SRF Program*”) and the Missouri Leveraged State Drinking Water Revolving Fund Program (the “*Drinking Water SRF Leveraged Program*” and, together with the Drinking Water SRF Direct Loan Program, the “*Drinking Water SRF Program*” and, collectively with the Clean Water SRF Program, the “*SRF Programs*”), and stated its intent to issue its bonds or notes, in cooperation with DNR, to finance projects pursuant to the SRF Programs and/or to provide the State’s required matching funds to receive ongoing capitalization grants from the EPA for the SRF Programs; and

WHEREAS, on October 11, 2023, the Clean Water Commission of the State of Missouri, adopted the Clean Water State Revolving Fund Intended Use Plan and Project Priority Lists for Fiscal Year 2024 (as amended, the “*2024 Clean Water SRF Program IUP*”) attached hereto as Exhibit A; and

WHEREAS, on October 10, 2023, the Safe Drinking Water Commission of the State of Missouri, adopted the Drinking Water State Revolving Fund Intended Use Plan for Fiscal Year 2024 (as amended, the “*2024 Drinking Water SRF Program IUP*”) attached hereto as Exhibit B; and

WHEREAS, DNR has requested that the Authority consider the issuance of revenue bonds to provide moneys to finance the projects identified in the 2024 Clean Water SRF Program IUP and the 2024 Drinking Water SRF Program IUP and/or to reimburse DNR for expenditures made with respect to such projects through the acquisition of one or more related loans made by DNR;

NOW, THEREFORE, BE IT RESOLVED BY THE STATE ENVIRONMENTAL IMPROVEMENT AND ENERGY RESOURCES AUTHORITY OF THE STATE OF MISSOURI, AS FOLLOWS:

Section 1. The Authority finds and determines that the issuance of revenue bonds to finance projects is in the furtherance of the purposes set forth in the Act, the Program Resolutions and the Interagency Agreement dated January 31, 1996, among DNR, the Authority and DEQ-WPP (formerly Water Pollution Control Program) (as amended, the “Interagency Agreement”).

Section 2. The Authority declares its intent to issue tax-exempt bonds on behalf of DNR to finance the projects identified in the 2024 Clean Water SRF Program IUP and the 2024 Drinking Water SRF Program IUP (collectively, the “*Projects*”) and/or to reimburse DNR for expenditures made with respect to such Projects through the acquisition of one or more related loans made by DNR. The proceeds of said bonds may be used to reimburse the costs of the Projects paid by Participants prior to the closing date of the loans. The bonds to be issued shall be in one or more series in an amount not to exceed \$1,465,000,000, plus amounts required for the payment of costs of issuance, interest expense during the construction of the Projects, if any, and any required reserves for the payment of debt service on the bonds. This Resolution constitutes an official declaration of intent to issue bonds and is adopted pursuant to United States Treasury Regulations Section 1.150-2.

Section 3. This Resolution does not constitute a commitment by the Authority to issue bonds. The issuance of any bonds is subject to final approval by the Authority of all legal documents relating to the bonds.

Section 4. This Resolution shall take effect and be in full force from and after its adoption by the Authority.

ADOPTED this 17th day of April, 2024.

(Seal)

ATTEST:

Chairman of the Authority

Secretary of the Authority

EXHIBIT A

CLEAN WATER STATE REVOLVING FUND INTENDED USE PLAN AND PROJECT PRIORITY
LISTS FOR FISCAL YEAR 2024

EXHIBIT B

DRINKING WATER STATE REVOLVING FUND INTENDED USE PLAN FOR FISCAL YEAR 2024